

**PITTSFIELD CHARTER TOWNSHIP
WASHTENAW COUNTY, MICHIGAN**

RES #21-54

**RESOLUTION LISTING QUALIFIED INSTITUTIONAL DEPOSITORIES FOR
TOWNSHIP FUNDS**

October 27, 2021

At a Regular Meeting of the Township Board for Pittsfield Charter Township, Washtenaw County, Michigan, held at the Pittsfield Township Administration Building, located at 6201 W. Michigan Avenue, in said Township on Wednesday the 27nd day of October, 2021 at 6:30 pm

Present:

Absent:

The following preamble and resolution were offered by _____ and supported by _____.

WHEREAS, the Pittsfield Charter Township investment policy adopted November 28, 2006, Section 7.0, Qualified Institutions, requires maintaining a list of qualified institutional depositories in conformance with Public Act 20, of the Public Acts 1943 as amended; and,

WHEREAS, the Township Treasurer has conducted evaluations which have determined that the following are worthy of inclusion on the listing of qualified institutional depositories; and,

WHEREAS, the Township Treasurer recommends approval of the following as depositories for township funds,

NOW THEREFORE BE IT RESOLVED, in accordance with Public Act 20, of the Public Acts 1943 as amended, the Township Board of Trustees approves the following list of depositories for Township funds:

Level One	Key Bank
Bank of America	PNC Bank
Bank of Ann Arbor	Huntington Bank
Chase Bank	Community Driven Credit Union
Comerica Bank	UM Credit Union
Fifth Third Bank	Ambassador Capital Management
Flagstar Bank	Multi-Bank Securities, Inc.

ROLL CALL VOTE:

AYES:

NAYS:

ABSENT:

ABSTAIN:

RESOLUTION DECLARED _____.

Patricia Tupacz Scribner, Treasurer
Pittsfield Charter Township

DATED: _____

CERTIFICATE

I, Michelle Anzaldi hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Township Board of Pittsfield Charter Township, County of Washtenaw, State of Michigan, at a Regular Meeting held on October 27, 2021, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Michelle Anzaldi, Clerk
Pittsfield Charter Township

DATED: _____