



Pittsfield Charter Township
CLERK'S OFFICE

6201 West Michigan Avenue, Ann Arbor, MI 48108
Phone: (734) 822-3120 • Fax: (734) 944-8024
Website: www.pittsfield-mi.gov

Michelle L. Anzaldi
Township Clerk
Clerk@Pittsfield-mi.gov

Lyn Sebestyen
Deputy Clerk
SebestyenL@Pittsfield-mi.gov

MEMORANDUM

TO: Pittsfield Charter Township Board of Trustees

FROM: Michelle L. Anzaldi, Clerk

DATE: August 27, 2020

SUBJECT: Application of Wacker Chemical Corporation for an Industrial Facilities Tax Exemption Certificate for a period of up to twelve (12) years

BOARD ACTION REQUESTED: Adopt a Resolution to Approve Application of Wacker Chemical Corporation for an Industrial Facilities Tax Exemption Certificate for a period of up to twelve (12) years, Resolution #20-31.

BACKGROUND: This application is related to the construction of a new headquarters, research, and development facility located at 4950 S. State Street, Ann Arbor, MI 48108. The facility will encompass roughly 140,000 square feet of office and laboratory space. Wacker Chemical Corporation is requesting a 12-year tax abatement and proposes to make real property improvements in the amount of \$44,555,194 and personal property improvements in the amount of \$6,541,617. The total amount of improvements is \$51,096,811. They plan to create 25 new jobs at this facility within 2 years of completion (as stated on the application) which does not include employees that will relocate from existing facilities.

IMPACT ON TOWNSHIP: If the tax abatement is approved, Wacker Chemical Corporation will receive a 50% reduction (as set by the State Tax Commission) on the property taxes for the new construction. The 50% reduction is an approximation because State Education Tax is not affected by the IFT. Although the Township will receive roughly half the amount owed, it will most likely still be a higher amount than if there were no improvements. Improvements increase the overall tax base. The tax abatement can last up to 12 years.

If approved, the Township and Applicant will enter into an Agreement. On August 8, 2018, the Board of Trustees approved the use of a standard IFT Agreement and authorized the Clerk to execute the IFT Agreement if approved. Once the Agreement is executed, documentation is sent to the STC for the final approval of the Wacker Chemical Corporation tax abatement.

ATTACHMENTS:

- Application for Industrial Facilities Tax Exemption Certificate
- Notice of Public Hearing on the Application for an Industrial Facilities Tax Exemption Certificate for Wacker Chemical Corporation
 - Mailed Applicant and Taxing Authorities on August 21, 2020
 - Posted on August 21, 2020
 - Published on August 27, 2020

- Abatement Contract
- Resolution to Approve Application of Wacker Chemical Corporation for an Industrial Facilities Tax Exemption Certificate for a period of up to twelve (12) years, Resolution #20-31.

Application for Industrial Facilities Tax Exemption Certificate

Issued under authority of Public Act 198 of 1974, as amended. Filing is mandatory.

INSTRUCTIONS: File the original and one copy of this form and the required attachments (two complete sets) with the clerk of the local government unit. The State Tax Commission (STC) requires one complete set (one original). One copy is retained by the clerk. If you have any questions regarding the completion of this form, call 517-335-7460.

To be completed by Clerk of Local Government Unit	
Signature of Clerk <i>Michelle N. Anglin</i>	Date Received by Local Unit <i>August 12, 2020</i>
STC Use Only	
Date Received by STC	Application Number

APPLICANT INFORMATION

All boxes must be completed.

1a. Company Name (Applicant must be the occupant/operator of the facility) Wacker Chemical Corporation		1b. Standard Industrial Classification (SIC) Code - Sec. 2(10) (4 or 6 Digit Code) 2869	
1c. Facility Address (City, State, ZIP Code) (real and/or personal property location) 4950 S. State Street		1d. City/Township/Village (indicate which) Pittsfield Charter Township	1e. County Washtenaw
2. Type of Approval Requested <input checked="" type="checkbox"/> New (Sec. 2(5)) <input type="checkbox"/> Transfer <input type="checkbox"/> Speculative Building (Sec. 3(8)) <input type="checkbox"/> Rehabilitation (Sec. 3(6)) <input type="checkbox"/> Research and Development (Sec. 2(10)) <input type="checkbox"/> Increase/Amendment		3a. School District where facility is located Saline	3b. School Code 81120
		4. Amount of years requested for exemption (1-12 Years) 12 years	
5. Per section 5, the application shall contain or be accompanied by a general description of the facility and a general description of the proposed use of the facility, the general nature and extent of the restoration, replacement, or construction to be undertaken, a descriptive list of the equipment that will be part of the facility. Attach additional page(s) if more room is needed. This application is related to the construction of a new Headquarters and Research & Development facility to be occupied by Wacker (for a period of not less than 20 years, Wacker bears all tax liability) encompassing roughly 140,000SF of office and laboratory space for 300+ employees (including approximately 200+ jobs relocated from an existing facility) at full occupancy. The site is 11 acres and will include on-grade parking, utility improvements, and extensive landscape treatments to create a Class A corporate campus.			
6a. Cost of land and building improvements (excluding cost of land) * Attach list of improvements and associated costs. * Also attach a copy of building permit if project has already begun.		▶ \$44,555,194 Real Property Costs	
6b. Cost of machinery, equipment, furniture and fixtures * Attach itemized listing with month, day and year of beginning of installation, plus total		▶ \$6,541,617 Personal Property Costs	
6c. Total Project Costs * Round Costs to Nearest Dollar		▶ \$51,096,811 Total of Real & Personal Costs	
7. Indicate the time schedule for start and finish of construction and equipment installation. Projects must be completed within a two year period of the effective date of the certificate unless otherwise approved by the STC.			
Real Property Improvements ▶ <u>Begin Date (M/D/Y)</u> 10/05/2020 <u>End Date (M/D/Y)</u> 03/10/2022		▶ <input type="checkbox"/> Owned <input checked="" type="checkbox"/> Leased	
Personal Property Improvements ▶ <u>Begin Date (M/D/Y)</u> 12/01/2021 <u>End Date (M/D/Y)</u> 03/10/2022		▶ <input type="checkbox"/> Owned <input checked="" type="checkbox"/> Leased	
8. Are State Education Taxes reduced or abated by the Michigan Economic Development Corporation (MEDC)? If yes, applicant must attach a signed MEDC Letter of Commitment to receive this exemption. <input type="checkbox"/> Yes <input type="checkbox"/> No TBD			
9. No. of existing jobs at this facility that will be retained as a result of this project. 0		10. No. of new jobs at this facility expected to create within 2 years of completion. 25	
11. Rehabilitation applications only: Complete a, b and c of this section. You must attach the assessor's statement of SEV for the entire plant rehabilitation district and obsolescence statement for property. The Taxable Value (TV) data below must be as of December 31 of the year prior to the rehabilitation.			
a. TV of Real Property (excluding land) _____			
b. TV of Personal Property (excluding inventory) _____			
c. Total TV _____			
12a. Check the type of District the facility is located in: <input checked="" type="checkbox"/> Industrial Development District <input type="checkbox"/> Plant Rehabilitation District			
12b. Date district was established by local government unit (contact local unit) Seeking IDD simultaneously with this application		12c. Is this application for a speculative building (Sec. 3(8))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Instruction for Completing Form 1012, *Industrial Facilities Tax Exemption (IFT) Application*

The completed original application form 1012 and all required attachments, **MUST** be filed with the clerk of the local unit of government where the facility is or will be located. Complete applications must be received by the State Tax Commission by October 31 to ensure processing and certification for the following tax year. Applications received after the October 31 deadline will be processed as expeditiously as possible.

Please note that attachments listed on the application in number 16a are to be retained by the local unit of government, and attachments listed in number 16b are to be included with the application when forwarding to the State Tax Commission (STC).

(Before commencement of a project the local unit of government must establish a district, or the applicant must request in writing a district be established, in order to qualify for an IFT abatement. Applications and attachments must be received by the local unit of government **within six months of commencement of project.**)

The following information is required on separate documents attached to form 1012 by the applicant and provided to the local unit of government (city, township or village). (Providing an accurate school district where the facility is located is vital.)

1. Legal description of the real property on which the facility is or will be located. Also provide property identification number if available.
2. Personal Property Requirements: Complete list of new machinery, equipment, furniture and fixtures which will be used in the facility. The list should include description, **beginning date of installation** or expected installation by **month/day/year**, and costs or expected costs (see sample). Detail listing of machinery and equipment **must match amount shown** on question 6b of the application. Personal property applications must have attached a certified statement/affidavit as proof of the beginning date of installation (see sample).
3. Real Property Requirements: Proof of date the construction started (groundbreaking). Applicant must include one of the following if the project has already begun; building permit, footings inspection report, or certified statement/affidavit from contractor indicating exact date of commencement.
4. Complete copy of lease agreement as executed, if applicable, verifying lessee (applicant) has direct ad

valorem real and/or personal property tax liability.

The applicant must have real and/or personal property tax liability to qualify for an IFT abatement on leased property. If applying for a real property tax exemption on leased property, the lease must run the full length of time the abatement is granted by the local unit of government. Tax liability for leased property should be determined before sending to the STC.

The following information is required of the local unit of government: [Please note that only items 2, 4, 5, 6, & 7 below are forwarded to the State Tax Commission with the application, along with items 2 & 3 from above. The original is required by the STC. The remaining items are to be retained at the local unit of government for future reference. **(The local unit must verify that the school district listed on all IFT applications is correct.)**]

1. A copy of the notice to the general public and the certified notice to the property owners concerning the establishment of the district.
2. Certified copy of the resolution establishing the Industrial Development District (IDD) or Plant Rehabilitation District (PRD), which includes a legal description of the district (see sample). **If the district was not established prior to the commencement of construction, the local unit shall include a certified copy or date stamped copy of the written request to establish the district.**
3. Copy of the notice and the certified letters to the taxing authorities regarding the hearing to approve the application.
4. Certified copy of the resolution approving the application. The resolution must include the number of years the local unit is granting the abatement and the statement "the granting of the Industrial Facilities Exemption Certificate shall not have the effect of substantially impeding the operation of (governmental unit), or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in (governmental unit – see sample).
5. Letter of Agreement (signed by the local unit of government and the applicant per P.A. 334 of 1993 (see sample)).
6. Affidavit of Fees (signed by the local unit of government and the applicant), (Bulletin 3, January 16, 1998). This statement may be



Columbia Center | 101 W. Big Beaver Road, Suite 200 | Troy, MI 48064
 ☎ 248 680 7180 | www.kirco.com

WACKER CHEMICAL CORPORATION APPLICATION FOR INDUSTRIAL FACILITIES TAX EXEMPTION CERTIFICATE

Project Costs

Description	Cost	Dates to be Incurred
Site Improvements		10/2020 - 3/2022
Earthwork	\$ 858,023	
Site Utilities	\$ 1,758,163	
Asphalt Paving	\$ 662,500	
Site Concrete	\$ 264,700	
Signage/Fencing	\$ 82,800	
Landscaping	\$ 595,000	
Building Construction		10/2020 - 3/2022
Concrete Foundations and Flatwork	\$ 1,524,070	
Masonry	\$ 322,300	
Structural Steel/Metals	\$ 3,399,707	
Carpentry and Millwork	\$ 345,000	
Roofing/Siding/Insulation	\$ 3,190,073	
Curtainwall/Doors/Hardware	\$ 3,309,889	
Interior Finishes	\$ 5,068,680	
Misc. Specialties	\$ 366,561	
Clean Room	\$ 30,678	
Elevators/Lifts	\$ 342,310	
HVAC/Plumbing/Fire Protection	\$ 13,690,740	
Electrical/Security/Telecom	\$ 8,744,000	
Total Real Property Improvements	\$ 44,555,194	
Personal Property/Equipment		12/2021 - 3/2022
Storage Shelving	\$ 200,000	
AV Equipment	\$ 386,617	
Food Service Equipment	\$ 550,000	
Exercise Equipment	\$ 10,000	
Lab Equipment	\$ 3,595,000	
Furniture	\$ 1,800,000	
Total Personal Property	\$ 6,541,617	

BRINGING OUT THE BEST

INDUSTRIAL FACILITIES EXEMPTION APPLICATION AFFIDAVIT OF PROJECT BEGIN DATES

I do swear and affirm by my signature below that the real property project beginning of construction date and/or personal property project installation begin date, associated with the application for Industrial Facilities Tax Exemption Certificate under P.A. Act 198 of 1974, as amended in the amount of \$ 51,096,811, filed with the Township of Pittsfield, for a facility located at 4950 S State St., are as follows:

Real Property Project Begin Date: 10/5/2020

Personal Property Project Installation Date: 12/1/2021

Applicant:	<u>KIRCO Development on behalf of Wacker Chemical</u>
Signed	<u></u>
Printed Name	<u>Matt Milliken</u>
Title	<u>Project Manager</u>
Date	<u>8-10-2020</u>



Columbia Center | 101 W. Big Beaver Road, Suite 200 | Troy, MI 48084
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KIRCO Development, LLC

101 W. Big Beaver Rd. Suite 200

Troy, MI 48084

August 12, 2020

Ms. Michelle Anzaldi

6201 W. Michigan Avenue

Pittsfield Township, MI 48108

Dear Clerk Anzaldi,

I am writing to summarize the key points of the lease currently in negotiation between KIRCO Development and Wacker Chemical Corporation for the project to be constructed at 4950 S State St in Pittsfield Township. Wacker Chemical is seeking a 12-year PA 198 tax abatement related to this project. Be it known that,

- The lease being considered will be, at minimum, 12 years in duration and will therefore not be less than the term of the proposed abatement. The goal for this lease is a 20 or 25-year term.
- The lease is structured in such a way that Wacker Chemical, as the Tenant, will be solely responsible for all taxes related to the subject property.

Thank you for your consideration of this information in relation to our formal application.

Sincerely,

A handwritten signature in black ink, appearing to read "Matt Milliken", with the date "8/12/20" written below it.

Matt Milliken

Project Manager

KIRCO Development, LLC

Public Hearing Notice

Notice of Public Hearing on the Application for an Industrial Facilities Tax Exemption Certificate for Wacker Chemical Corporation

NOTICE IS HEREBY GIVEN that Pittsfield Charter Township will hold a virtual public hearing on the 9th day of September, 2020 at 6:30 p.m. to receive comments and consider the application for an Industrial Facilities Tax Exemption Certificate for Wacker Chemical Corporation, 4950 S. State Street, Ann Arbor, MI 48108, for a tax exemption from real property and personal property taxes for a period of up to twelve (12) years.

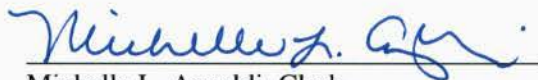
Additional information is available for review at the Pittsfield Township Clerk's Office located at 6201 W. Michigan Avenue, Ann Arbor, Michigan, and may be examined until the date of the hearing, Monday through Friday, between the hours of 8:00 a.m. and 5:00 p.m. Written comments will be received at the Clerk's Office or by email at clerk@pittsfield-mi.gov no later than 4:00 p.m. on the day of the hearing.

To participate as a member of the public:

- Online: <https://zoom.us/j/94534562596?pwd=MIJPSzBkaGZrZzdVS0I3WjdKSmYwZz09>
Password: 255296
- Call: (312) 626-6799 or (877) 853-5257 (toll-free)
Meeting ID: 945 3456 2596, Password: 255296
- iPhone one-tap: +19292056099,,94534562596#,,,,,0#,,255296#
- International numbers available at: <https://zoom.us/u/abdOiee6Sm>

If you cannot connect, please call (734) 822-3120.

Reasonable auxiliary aids and services can be provided at the meeting to individuals with disabilities by contacting the Clerk's Office at clerk@pittsfield-mi.gov or (734) 822-3120 at least three business days in advance.



Michelle L. Anzaldi, Clerk
Pittsfield Charter Township
6201 W. Michigan Ave.
Ann Arbor, MI 48108

Post Date: August 21, 2020

Publish Date: August 27, 2020

**PITTSFIELD CHARTER TOWNSHIP
ABATEMENT CONTRACT**

THIS AGREEMENT is made pursuant to Act No. 198 of Public Acts of 1974, as amended, on this ____ day of _____, 20____, between Pittsfield Charter Township (“Township”) and Pacific Industrial Development Corporation, a Michigan corporation (“Company”) for the project identified in the Application for Industrial Facilities Tax Exemption Certificate dated October 31, 2018 with a property address of 4788 Runaway Boulevard.

The Company filed an application and made material representations for the purposes of inducing the Township to approve an Industrial Facility Exemption Certificate (“IFEC” or “IFT”). The Township has relied on these representations made by the Company to grant approval for the IFT. The Company understands and acknowledges that failure to satisfy any of the conditions as set forth in this Agreement could result in the Pittsfield Charter Township Board of Trustees (“Board of Trustees”) adopting a resolution recommending to the State Tax Commission revocation of the IFT at the sole option of the Township.

The Township and the Company agree to the following conditions and terms:

1. Upon request by the Township, the Company agrees to submit a report regarding the status of employment or construction/expansion project within thirty (30) days of a request. The Company understands that if employment has not been retained or reached as stated in the application or the construction and/or expansion project has not been completed or expenditures made as described in the application, the Township has the right to recommend revocation of the IFT by resolution presented to the State Tax Commission. The report, if it is requested by the Township, must include the following:
 - a) The number of new jobs promised in the application and the actual number of new jobs created to date; and
 - b) The date of hire for each employee listed in the report along with any termination dates of any employees who are no longer employed by the Company since the filing of the application; and
 - c) If the number of applicant’s employees is not equal to or greater than the number given in the application, an explanation for any shortfall shall be included; and
 - d) The estimated project cost in the application and the actual final project cost to date (required in the first report only) which includes a detailed listing of the new personal property acquired for the facility, including description, type, identification, year of acquisition, cost of purchase, sales tax, freight, and installation.
2. The Company shall file a personal property statement on a form approved by the Michigan State Tax Commission on or before February 20th of each year.
3. The Company represents that it intends to remain within the Township during the entire period of time for which the IFT has been approved and agrees that if, in the sole judgement of the Township, the Company has taken any action which constitutes relocation of a substantial part of its Company to another jurisdiction, then the Company shall reimburse all affected taxing units an amount equal to the difference between the IFT to be paid by the Company for the tax years remaining under the IFT

that is in effect and the general ad valorem property tax that the Company would have paid if the Company did not have a tax abatement in effect for years.

4. If in any year during the abatement period the Company files a petition with the Michigan Tax Tribunal seeking a reduction of assessed and/or taxable value of the real property to which the abatement applies, the Company shall immediately refund to each taxing authority the amount(s) abated during all years covered by the Certificate based on the higher assessment minus the amount(s) abated based on the reduced assessment. The Company shall also abandon and return to the Township the IFT. The Company agrees that this is a contractual right and may be enforced in court of competent jurisdiction. No sanctions hereunder will accrue to the Company in the event it files an action in the Michigan Tax Tribunal with respect to the abated property in order to correct a clerical error of the Township Assessor such as an error in addition or subtraction.

If in any year during the abatement period the Company files a petition with the Michigan Tax Tribunal for the purpose of seeking a reduction of the assessed and/or taxable value of the personal property to which the abatement applies beyond that allowed by the State Tax Commission Multiplier Table assigned to the property by the Township Assessor, the Company shall immediately refund to each taxing authority the amount(s) abated during all years covered by this Certificate based on the higher assessment minus the amount(s) abated based on the reduced assessment. The Company shall also abandon and return to the Township the IFT. The Company agrees that this is a contractual right and may be enforced in court of competent jurisdiction. No sanctions hereunder will accrue to the Company in the event it files an action in the Michigan Tax Tribunal with respect to the abated property in order to correct a clerical error of the Township Assessor such as an error in addition or subtraction.

It will be a substantial default of this Agreement if the Company asserts to any court or administrative agency during the term of this Agreement that the true cash value of the property (real or personal) is other than or different than the amounts stated in the tax abatement application. The Company hereby stipulates and certifies that it has accurately valued the personal property and/or real property which is the subject of the abatement and the Township can rely on the figures represented in the application.

The Company agrees to reimburse the Township for any costs the Township incurs in responding to or contesting any appeal the Company asserts to any court or administrative agency during the term of this Agreement that the true cash value of the property (real or personal) is other than or different than the amount stated in the tax abatement application except as offset by applicable State Tax Commission Multiplier Table(s) and asset disposals. The costs subject to this section include attorney fees, appraisal costs, filing fees, expert witness fees, travel costs, copying expenses, and any other cost or expense reasonably incurred by the Township in responding to or defending against such assertions.

5. The parties further agree that if any of the above referenced conditions are not met within thirty (30) days after written notice by the Township of such failure, the Township may recommend revocation of the IFT. The Township shall not recommend such revocation until after a hearing is conducted wherein the Company shall be offered an opportunity to demonstrate why it has breached any of the conditions set forth above or any other reasons why the IFT should not be revoked. The Company shall be given thirty (30) days written notice of such hearing which shall be conducted by the Township or its designee.
6. After such hearing, the Board of Trustees may (i) recommend revocation of the IFT, (ii) require the Company to post a performance bond, funded by a percentage of the abated taxes, or (iii) sue for money damages in a court of competent jurisdiction, in lieu of or in addition to recommending

revocation of the IFT. The performance bond shall be limited to the amount of abated taxes to ensure that all of the above conditions are met. The calculation of the amount of the bond shall be determined by the Board of Trustees and shall be binding upon the Company absent manifest error. The Township may make a claim against and enforce the terms of that performance bond.

The determination of whether to recommend revocation of the IFT shall be in the sole discretion of the Board of Trustees.

7. The Company or an agency or affiliate designated by the Company, is encouraged to contribute some percentage of its abated taxes yearly to local charitable organizations or community service groups or to the Township with a designation that the contribution is to be used for a specific purpose.
8. This Agreement shall not be transferred or assigned by the holder to a new owner or lessee of the Company without approval by resolution of the Board of Trustees. No transfer or assignment shall be considered if the new owner or lessee are liable to any jurisdiction for outstanding taxes or other obligations.
9. This Agreement shall become effective upon the issuance of the IFT for a tax abatement from Michigan State Tax Commission and shall be null and void and of no force and effect whatsoever if the Michigan State Tax Commission fails to issue such a Certificate.

By signature of representatives of both the Company and the Township below, it is understood that both the Company's investment in the project and the Township's investment through the granting of the Industrial Facilities Exemption Certificate is to encourage economic growth in Township and Company.

AFFIDAVIT OF FEES

In accordance with State Tax Commission Bulletin No. 3, representatives of the Township and the Company do hereby swear and affirm by their signatures below that no payment(s) in excess of the fee allowed by Act 198, as amended, whether referred to as fees, payments in lieu of taxes, donations, or by other like terms, has (have) been made or promised in exchange for favorable consideration of an Industrial Facilities Exemption Certificate application.

APPLICANT:

PITTSFIELD CHARTER TOWNSHIP:

Wacker Chemical Corporation

By: _____

Applicant Name

Its: _____

By: _____

Michelle L. Anzaldi

Its: Pittsfield Charter Township Clerk

DATED: _____

DATED: _____

Approved by the Pittsfield Charter Township Board of Trustees on _____.

Resolution No. _____

**PITTSFIELD CHARTER TOWNSHIP
WASHTENAW COUNTY, MICHIGAN
RES #20-31
RESOLUTION TO APPROVE APPLICATION OF
WACKER CHEMICAL CORPORATION FOR AN
INDUSTRIAL FACILITIES TAX EXEMPTION CERTIFICATE**

September 9, 2020

At a Regular Meeting of the Township Board of Pittsfield Charter Township, Washtenaw County, Michigan, held at the Township Administration Building located at 6201 W. Michigan Avenue, in said Township, on the 9th day of September, 2020, at 6:30 p.m.

Present:

Absent:

The following preamble and resolution were offered by _____, and supported by _____.

WHEREAS, Wacker Chemical Corporation has filed an application for an Industrial Facilities Tax Exemption Certificate with respect to new real property improvements to be acquired and installed within Industrial Development District #60; and

WHEREAS, before acting on said application, the Pittsfield Charter Township Board of Trustees held a hearing on September 9, 2020, 2020 at the Pittsfield Charter Township Administration Building, in Pittsfield Charter Township, at 6:30 p.m., at which hearing the applicant, the assessor, and a representative of the affected taxing units were given written notice and were afforded an opportunity to be heard on said application; and

WHEREAS, construction of new real property improvements and the installation had not begun earlier than six (6) months before August 12, 2020, the date of acceptance of the application for the Industrial Facilities Tax Exemption Certificate; and

WHEREAS, completion of the new real property improvements is calculated to and will at the time of issuance of the certificate have the reasonable likelihood to retain, create, or prevent the loss of employment in Pittsfield Charter Township; and

WHEREAS, the aggregate SEV of real and personal property exempt from ad valorem taxes within Pittsfield Charter Township, after granting this certificate, will not exceed 5% of an amount equal to the sum of the SEV of the unit, plus the SEV of personal and real property thus exempted; and

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Pittsfield Charter Township that:

1. The Board of Trustees finds and determines that the granting of the Industrial Facilities Tax Exemption Certificate considered together with the aggregate amount

of certificates previously granted and currently in force under Act No. 198 of the Public Acts of 1974 and Act No. 255 of the Public Acts of 1978, shall not have the effect of substantially impeding the operation of Pittsfield Charter Township, or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in Pittsfield Charter Township.

2. The application of Wacker Chemical Corporation 4950 S. State Street, Ann Arbor, MI 48108, for an Industrial Facilities Tax Exemption Certificate with respect to new real property improvements to be installed on the following described parcel of real property situated within the Pittsfield Charter Township Industrial Development District #60, to wit:

LAND SITUATED IN THE TOWNSHIP OF PITTSFIELD, COUNTY OF WASHTENAW, STATE OF MICHIGAN MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Legal Description for Wacker Chemical Corporation (known as 4950 S. State Street, Ann Arbor, MI 48108)

Parcel Number: L-12-16-300-018

OWNER REQUEST PI 16-15B-1 COM AT SW COR SEC 16, TH E 20 FT IN S LINE OF SEC TO A POB, TH E 1295 FT IN S LINE OF SEC, TH N 347.50 FT IN CENT OF RD, TH DEFL 90 DEG 11' LEFT 290.9 FT, TH DEFL 90 DEG 11' RIGHT 149.38 FT, TH DEFL 90 DEG 11' LEFT 1023.67 FT, TH S 472.13 FT TO A PT 24.75 FT N OF SW COR OF SEC, TH SELY TO THE POB. PT OF SW 1/4 SEC 16, T3S-R6E. 13.99 AC. COMBINED ON 02/09/2015 FROM L -12-16-300-012, L -12-16-300-013;

be and the same is hereby approved.

3. The Industrial Facilities Tax Exemption Certificate when issued shall be and remain in force and effect for a period of 12 years after completion.

ROLL CALL VOTE:

AYES:

NAYS:

ABSENT:

ABSTAIN:

RESOLUTION DECLARED _____.

Michelle L. Anzaldi, Clerk
Pittsfield Charter Township

Dated:

CERTIFICATE

I, Michelle L. Anzaldi, hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Township Board of Pittsfield Charter Township, County of Washtenaw, State of Michigan, at a Regular Meeting held on September 9, 2020, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Michelle L. Anzaldi, Clerk
Pittsfield Charter Township

Dated: