

OPEB Funding Historical (2011 - 2019) and Forecasted (2020 - 2030)

Year	Annual Required Contribution	Amount Paid into RHFV	Unfunded Liability	Percent Funded
2007	N/A	\$516,778 ¹	N/A	N/A
2008	N/A	\$537,123 ¹	N/A	N/A
2009	N/A	\$554,025 ¹	N/A	N/A
2010	\$680,130	\$680,134	\$6,488,292	23.8%
2011	\$680,130	\$707,340	Tri-annual OPEB Valuation	Tri-annual OPEB Valuation
2012	\$680,130	\$500,000	Tri-annual OPEB Valuation	Tri-annual OPEB Valuation
2013	\$534,000	\$550,000	\$5,328,000	43.5%
2014	\$534,000	\$575,000	Bi-Annual OPEB Valuation	Bi-annual OPEB Valuation
2015	\$450,000	\$600,000	\$3,915,000	61.4%
2016	\$450,000	\$400,000	Bi-Annual OPEB Valuation	Bi-annual OPEB Valuation
2017	\$303,000	\$450,000	\$1,339,000	85.5%
2018	\$303,000	\$310,000	Bi-Annual OPEB Valuation	Bi-annual OPEB Valuation
2019	\$409,000	\$410,000	\$2,626,000 ²	78.0%
2020	\$409,000	TBD	Bi-Annual OPEB Valuation	Bi-annual OPEB Valuation
	Forecasted w/Rolling Amoritization period (1.5%)	Forecasted w/Closed Amoritization period (3.75%)		
2021	\$415,135	\$424,338		
2021	\$415,135	\$424,338		
2022	\$421,362	\$440,250		
2023	\$421,362	\$440,250		
2024	\$427,682	\$456,760		
2025	\$427,682	\$456,760		
2026	\$434,098	\$473,888		
2027	\$434,098	\$473,888		
2028	\$440,609	\$491,659		
2029	\$440,609	\$491,659		
2030	\$447,218	\$510,096		

¹ No Actuarial Valuation Completed, based on estimate from Rodwan

² Due to market downturn (Dec. 2018) and negotiated changes to POAM and IAFF Retiree Health benefit.